



Delinquency Policy

Effective July 18, 2015

The monthly maintenance assessment fee is due on the 1st of each month and is considered past due as of the 10th of each month.

All Owners past due will be sent notification of past due maintenance assessments and any accrued interest and late fees via electronic notification.

All Owners 30 days past due will be sent notification that should there assessment account not be brought current within 30 days, their maintenance assessment account will be turned over to the Association's Attorney for the purpose of collection, and applicable legal fees will be assessed.

After 90 days past due the Attorney will proceed with a lien on the property. At that time additional legal fees will be assessed.

Declaration of Condominium 6.2 INTEREST: APPLICATION OF PAYMENTS: Assessments and installments on such assessments paid on or before ten days after the date when due shall not bear interest, but all sums not paid on or before ten days after the date when due shall bear interest at the highest rate allowed by law from the date when due until paid and, in addition to such interest, an administrative late fee equal to the greater of \$25.00 or 5% of each delinquent installment for which the payment is late. All payments upon account shall be first applied to interest, then to any costs and reasonable attorney's fees incurred in collection, and then to the assessment payment first due.

Declaration of Condominium 6.3 LIEN FOR ASSESSMENTS: The lien for unpaid assessments shall also secure reasonable attorneys' fees incurred by the Association incident to the collection of such assessment or enforcement of such lien.

We respectfully request that you remit any payments before said payment becomes delinquent. If you have any questions, please don't hesitate to contact the Association office at (850) 932-2051.